

**BOROUGH OF WESLEYVILLE
FINANCIAL STATEMENT AND
INDEPENDENT AUDITORS' REPORT
DECEMBER 31, 2023**

Commonwealth of Pennsylvania

**Annual Audit
and
Financial Report**

**Borough of Wesleyville
Erie County**

**For the Year
2023**



MALONEY, REED, SCARPITTI & COMPANY, LLP

Certified Public Accountants and Business Advisors
ERIE • EDINBORO • CORRY

Joseph P. Maloney, CPA, CFE
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INDEPENDENT AUDITORS' REPORT

To the Council
Borough of Wesleyville
Wesleyville, Pennsylvania

Opinions

We have audited the accompanying financial statements of the general fund, special revenue funds, enterprise funds, and trust and agency funds included in the Department of Community and Economic Development's (DCED) prescribed form of the Borough of Wesleyville, Pennsylvania, as of and for the year ended December 31, 2023, which collectively comprise the basic financial statements as shown in the DCED prescribed form.

Unmodified Opinion on Modified Cash Basis of Accounting Used to Prepare the DCED Prescribed Form

In our opinion, the financial statements included in the prescribed form referred to above present fairly, in all material respects, the respective assets, liabilities, and fund balances of the general fund, special revenue funds, enterprise funds and trust and agency funds of the Borough of Wesleyville, Pennsylvania, as of December 31, 2023 and its revenues and expenditures for the year then ended, on the basis of accounting described below.

Adverse Opinion on U.S. Generally Accepted Accounting Principles

In our opinion, because of the significance of the matter discussed in the "Basis for Adverse Opinion on U.S. Generally Accepted Accounting Principles" paragraph, the financial statements referred to above do not present fairly, in accordance with accounting principles generally accepted in the United States of America, the financial position of the Borough of Wesleyville, Pennsylvania, as of December 31, 2023, or the changes in its financial position for the year then ended.

Basis for Opinions

We conducted our audit in accordance with auditing standards generally accepted in the United States of America. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are required to be independent of the Borough of Wesleyville, and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

Basis for Adverse Opinion on U.S. Generally Accepted Accounting Principles

As described below, the Borough prepared these financial statements included in DCED's prescribed form using the modified cash basis of accounting that is permitted by the Pennsylvania Department of Community and Economic Development, Governor's Center for Local Government Services, which is a basis of accounting other than accounting principles generally accepted in the United States of America.

The effects on the financial statements of the variances between the modified cash basis of accounting and accounting principles generally accepted in the United States of America are that revenues are recorded when received rather than earned and expenditures are recognized when paid rather than when incurred. Fixed assets, improvements and infrastructure assets are not capitalized; instead, capital acquisitions and construction are reflected as expenditures. Long term debt is not recognized as a liability under the modified cash basis. When the proceeds of the debt are received, they are recorded as revenues and other financing sources. As the debt and expenses are paid, the principal payments are recorded as expenditures.

Also, management of the Borough, has not presented a management's discussion and analysis and budget versus actual report that accounting principles generally accepted in the United States of America require to be presented to supplement the basic financial statements. Such missing information, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. Our opinion on the basic financial statements is not affected by this missing information.

Other Information

Our audit was conducted for the purpose of forming an opinion on the financial statements taken as a whole. The DCED required accompanying financial information listed as "Debt Statement, Statement of Capital Expenditures, and Employee Compensation Schedule" is presented for purposes of additional analysis and is not a required part of the financial statements. Such information is the responsibility of management and was derived from, and relates directly to, the underlying accounting and other records used to prepare the financial statements. The information has been subjected to the auditing procedures applied in the audit of the financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the financial statements or to the financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the information is fairly stated in all material respects in relation to the financial statements as a whole.

The Combining Schedule of Revenues and Expenditures – Enterprise Funds is presented for the purpose of additional analysis and is not a required part of the financial statements. Such information has not been subject to the auditing procedures applied in the audit of the basic financial statements, and accordingly, we do not express an opinion or provide any assurance on it.

Responsibilities of Management for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements included in DCED's prescribed form in accordance with the modified cash basis of accounting, which is permitted, by the Pennsylvania Department of Community of Economic Development, Governor's Center for Local Government Services as described in the section entitled "Basis for Adverse Opinion on U.S. Generally Accepted Accounting Principles." This includes determining that the modified cash basis of accounting is an acceptable basis for the preparation of the financial statements in the circumstances.

Management is also responsible for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditors' Responsibility for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinions. Reasonable assurance is a high level of assurance but is not absolute assurance therefore it is not a guarantee that an audit conducted in accordance with generally accepted auditing standards will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statements.

In performing an audit in accordance with generally accepted auditing standards, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Borough of Wesleyville's internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements.
- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about the Borough of Wesleyville's ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control-related matters that we identified during the audit.

Restriction on Use

This report is intended solely for the information and use of management, the Borough Council, others within the Borough of Wesleyville and the Pennsylvania Department of Community and Economic Development, and is not intended to be and should not be used by anyone other than these specified parties.

Maloney, Reed, Scarpitti & Company, LLP

FINANCIAL STATEMENTS

BALANCE SHEET
December 31, 2023

		GOVERNMENTAL FUNDS			
ASSETS AND OTHER DEBITS		General Fund	Special Revenue <i>(Including State Liquid Fuels)</i>	Capital Projects	Debt Service
100-120	Cash and Investments	591,305	46,323	-	-
140-144	Tax Receivable	-	-	-	-
121-129					
145-149	Accounts Receivable (excluding taxes)	-	-	-	-
130	Due From Other Funds	141,685	-	-	-
131-139					
150-159	Other Current Assets	-	-	-	-
160-169	Fixed Assets	-	-	-	-
180-189	Other Debits	-	-	-	-
TOTAL ASSETS AND OTHER DEBITS		\$ 732,990	\$ 46,323	\$ -	\$ -

LIABILITIES AND OTHER CREDITS					
210-229	Payroll Taxes & Other Payroll Withholdings..	3,305	-	-	-
200-209					
231-239	All Other Current Liabilities	1,065	-	-	-
230	Due To Other Funds	-	4,950	-	-
260-269	Long-Term Liabilities	-	-	-	-
	Current Portion of Long-Term Debt & Other				
240-259	Credits	-	-	-	-
TOTAL LIABILITIES AND OTHER CREDITS		\$ 4,370	\$ 4,950	\$ -	\$ -

FUND AND ACCOUNT GROUP EQUITY					
281-284	Contributed Capital	-	-	-	-
290	Investment in General Fixed Assets	-	-	-	-
270-289	Fund Balance/Retained Earnings on 12/31	728,620	41,373	-	-
291-299	Other Equity	-	-	-	-
TOTAL FUND AND ACCOUNT GROUP EQUITY.....		\$ 728,620	\$ 41,373	\$ -	\$ -

Total Assets and Other Debits minus Total Liabilities and Other Credits must equal the Total Fund and Account Group Equity.

2023 MUNICIPAL ANNUAL AUDIT AND FINANCIAL REPORT | BALANCE SHEET

ASSETS AND OTHER DEBITS	PROPRIETARY FUNDS		FIDUCIARY	ACCOUNT GROUPS		TOTAL
	Enterprise	Internal Service	Trust & Agency	General	General	Memorandum Only
				Fixed Assets	Long Term Debt	
100-120 Cash and Investments	912,658	-	3,948,698	-	-	5,498,984
140-144 Tax Receivable	-	-	-	-	-	-
121-129						
145-149 Accounts Receivable (excluding taxes)	-	-	-	-	-	-
130 Due From Other Funds	-	-	-	-	-	141,685
131-139						
150-159 Other Current Assets	-	-	-	-	-	-
160-169 Fixed Assets	-	-	-	-	-	-
180-189 Other Debits	-	-	-	-	215,158	215,158
TOTAL ASSETS AND OTHER DEBITS	\$ 912,658	\$ -	\$ 3,948,698	\$ -	\$ 215,158	\$ 5,855,827

LIABILITIES AND OTHER CREDITS						
210-229 Payroll Taxes & Other Payroll Withholdings..	-	-	-	-	-	3,305
200-209						
231-239 All Other Current Liabilities	-	-	-	-	-	1,065
230 Due To Other Funds	136,735	-	-	-	-	141,685
260-269 Long-Term Liabilities	-	-	-	-	162,149	162,149
Current Portion of Long-Term Debt & Other						
240-259 Credits	-	-	-	-	53,009	53,009
TOTAL LIABILITIES AND OTHER CREDITS	\$ 136,735	\$ -	\$ -	\$ -	\$ 215,158	\$ 361,213

FUND AND ACCOUNT GROUP EQUITY						
281-284 Contributed Capital	-	-	-	-	-	-
290 Investment in General Fixed Assets	-	-	-	-	-	-
270-289 Fund Balance/Retained Earnings on 12/31	775,923	-	3,948,698	-	-	5,494,614
291-299 Other Equity	-	-	-	-	-	-
TOTAL FUND AND ACCOUNT GROUP EQUITY.....	\$ 775,923	\$ -	\$ 3,948,698	\$ -	\$ -	\$ 5,494,614

TOTAL LIABILITIES AND FUND AND ACCOUNT GROUP EQUITY **\$ 5,855,827**

Total Assets and Other Debits minus Total Liabilities and Other Credits must equal the Total Fund and Account Group Equity.

STATEMENT OF REVENUES AND EXPENDITURES

December 31, 2023

REVENUES		GOVERNMENTAL FUNDS			
TAXES		General Fund	Special Revenue (Including State Liquid Fuels)	Capital Projects	Debt Service
301.00	Real Estate Taxes	929,733	-	-	-
305.00	Occupation Taxes (Levied Under Municipal Code)....	-	-	-	-
308.00	Residence Taxes (Levied by Cities of the 3rd Class)... Regional Asset District Sales Tax	-	-	-	-
309.00	(Allegheny County municipalities only).....	-	-	-	-
310.00	Per Capita Taxes	-	-	-	-
310.10	Real Estate Transfer Taxes	30,470	-	-	-
310.20	Earned Income Taxes/Wage Taxes	336,044	-	-	-
310.30	Business Gross Receipts Taxes	5,340	-	-	-
310.40	Occupation Taxes (levied under Act 511)	-	-	-	-
310.50	Local Services Tax**	23,192	-	-	-
310.60	Amusement/Admission Taxes	-	-	-	-
310.70	Mechanical Device Taxes	-	-	-	-
310.90	Other Local Tax Enabling Act/Act 511/Taxes	-	-	-	-
	-	-	-	-
	-	-	-	-
	-	-	-	-
TOTAL TAXES		\$ 1,324,779	\$ -	\$ -	\$ -

LICENSES & PERMITS					
320-322	All Other Licenses and Permits	39,340	-	-	-
321.80	Cable Television Franchise Fees	31,922	-	-	-
TOTAL LICENSES & PERMITS		\$ 71,262	\$ -	\$ -	\$ -

FINES & FORFEITS					
330-332	Fines and Forfeits	25,939	-	-	-
TOTAL FINES & FORFEITS		\$ 25,939	\$ -	\$ -	\$ -

INTEREST, RENTS & ROYALTIES					
341.00	Interest Earnings	376	5,390	-	-
342.00	Rents and Royalties	29,640	-	-	-
TOTAL INTEREST, RENTS & ROYALTIES.....		\$ 30,016	\$ 5,390	\$ -	\$ -

** This tax was known as the Occupational Privilege Tax (OPT) prior to 2005 and the Emergency and Municipal Services Tax prior to 2008.

2023 MUNICIPAL ANNUAL AUDIT AND FINANCIAL REPORT | STATEMENT OF REVENUES AND EXPENDITURES

REVENUES		PROPRIETARY FUNDS		FIDUCIARY FUND	TOTAL
TAXES		Enterprise	Internal Service	Trust and Agency	Memorandum Only
301.00	Real Estate Taxes	-	-	-	929,733
305.00	Occupation Taxes (Levied Under Municipal Code).....	-	-	-	-
308.00	Residence Taxes (Levied by Cities of the 3rd Class).. Regional Asset District Sales Tax	-	-	-	-
309.00	(Allegheny County municipalities only).....	-	-	-	-
310.00	Per Capita Taxes	-	-	-	-
310.10	Real Estate Transfer Taxes	-	-	-	30,470
310.20	Earned Income Taxes/Wage Taxes	-	-	-	336,044
310.30	Business Gross Receipts Taxes	-	-	-	5,340
310.40	Occupation Taxes (levied under Act 511)	-	-	-	-
310.50	Local Services Tax**.....	-	-	-	23,192
310.60	Amusement/Admission Taxes	-	-	-	-
310.70	Mechanical Device Taxes	-	-	-	-
310.90	Other Local Tax Enabling Act/Act 511/Taxes	-	-	-	-
	-	-	-	-
	-	-	-	-
	-	-	-	-
TOTAL TAXES		\$ -	\$ -	\$ -	\$ 1,324,779

LICENSES & PERMITS					
320-322	All Other Licenses and Permits	-	-	-	39,340
321.80	Cable Television Franchise Fees	-	-	-	31,922
	TOTAL LICENSES & PERMITS	\$ -	\$ -	\$ -	\$ 71,262

FINES & FORFEITS					
330-332	Fines and Forfeits	-	-	-	25,939
	TOTAL FINES & FORFEITS	\$ -	\$ -	\$ -	\$ 25,939

INTEREST, RENTS & ROYALTIES					
341.00	Interest Earnings	804	-	483,449	490,019
342.00	Rents and Royalties	-	-	-	29,640
	TOTAL INTEREST, RENTS & ROYALTIES.....	\$ 804	\$ -	\$ 483,449	\$ 519,659

** This tax was known as the Occupational Privilege Tax (OPT) prior to 2005 and the Emergency and Municipal Services Tax prior to 2008.

INTERGOVERNMENTAL REVENUES		GOVERNMENTAL FUNDS			
		General Fund	Special Revenue (Including State Liquid Fuels)	Capital Projects	Debt Service
FEDERAL					
351.03	Highways and Streets	-	-	-	-
351.09	Community Development	-	-	-	-
351.00	All Other Federal Capital and Operating Grants ..	-	-	-	-
352.01	National Forest	-	-	-	-
352.00	All Other Federal Shared Revenue & Entitlements..	-	-	-	-
353.00	Federal Payments in Lieu of Taxes	-	-	-	-
TOTAL FEDERAL		\$ -	\$ -	\$ -	\$ -

STATE					
354.03	Highways and Streets	-	-	-	-
354.09	Community Development	-	-	-	-
354.15	Recycling/Act 101	-	-	-	-
354.00	All Other State Capital and Operating Grants	152,287	-	-	-
355.01	Public Utility Realty Tax (PURTA)	1,075	-	-	-
355.02-	Motor Vehicle Fuel Tax (Liquid Fuels Tax) and State				
355.03	Road Turnback	-	90,433	-	-
355.04	Alcoholic Beverage Licenses	544	-	-	-
355.05	General Municipal Pension System State Aid ...	116,558	-	-	-
355.07	Foreign Fire Insurance Tax Distribution.....	14,273	-	-	-
355.08	Local Share Assessment/Gaming Proceeds.....	-	-	-	-
355.09	Marcellus Shale Impact Fee Distribution.....	-	-	-	-
355.00	All Other State Shared Revenues & Entitlements	-	-	-	-
356.00	State Payments in Lieu of Taxes	-	-	-	-
TOTAL STATE		\$ 284,737	\$ 90,433	\$ -	\$ -

LOCAL GOVERNMENT UNITS					
357.03	Highways and Streets	14,251	-	-	-
357.00	All Other Local Governmental Units Capital and Operating Grants	-	-	-	-
358.00	Local Government Unit Shared Payments for Contracted Intergovernmental Services	-	-	-	-
359.00	Local Governmental Units, Authorities Payments and Payments in Lieu of Taxes.....	-	-	-	-
TOTAL LOCAL GOVERNMENT UNITS		\$ 14,251	\$ -	\$ -	\$ -

2023 MUNICIPAL ANNUAL AUDIT AND FINANCIAL REPORT | STATEMENT OF REVENUES AND EXPENDITURES

INTERGOVERNMENTAL REVENUES	PROPRIETARY FUNDS		FIDUCIARY FUND	TOTAL
	Enterprise	Internal Service	Trust and Agency	Memorandum Only
FEDERAL				
351.03 Highways and Streets	-	-	-	-
351.09 Community Development	-	-	-	-
351.00 All Other Federal Capital and Operating Grants ..	-	-	-	-
352.01 National Forest	-	-	-	-
352.00 All Other Federal Shared Revenue & Entitlements..	-	-	-	-
353.00 Federal Payments in Lieu of Taxes	-	-	-	-
TOTAL FEDERAL	\$ -	\$ -	\$ -	\$ -

STATE				
354.03 Highways and Streets	-	-	-	-
354.09 Community Development	-	-	-	-
354.15 Recycling/Act 101	-	-	-	-
354.00 All Other State Capital and Operating Grants	-	-	-	152,287
355.01 Public Utility Realty Tax (PURTA)	-	-	-	1,075
355.02- Motor Vehicle Fuel Tax (Liquid Fuels Tax) and State				
355.03 Road Turnback	-	-	-	90,433
355.04 Alcoholic Beverage Licenses	-	-	-	544
355.05 General Municipal Pension System State Aid ...	-	-	-	116,558
355.07 Foreign Fire Insurance Tax Distribution.....	-	-	-	14,273
355.08 Local Share Assessment/Gaming Proceeds.....	-	-	-	-
355.09 Marcellus Shale Impact Fee Distribution.....	-	-	-	-
355.00 All Other State Shared Revenues & Entitlements	-	-	-	-
356.00 State Payments in Lieu of Taxes	-	-	-	-
TOTAL STATE	\$ -	\$ -	\$ -	\$ 375,170

LOCAL GOVERNMENT UNITS				
357.03 Highways and Streets	-	-	-	14,251
All Other Local Governmental Units Capital				
357.00 and Operating Grants	-	-	-	-
Local Government Unit Shared Payments for				
358.00 Contracted Intergovernmental Services	-	-	-	-
Local Governmental Units, Authorities Payments				
359.00 and Payments in Lieu of Taxes.....	-	-	-	-
TOTAL LOCAL GOVERNMENT UNITS	\$ -	\$ -	\$ -	\$ 14,251

TOTAL INTERGOVERNMENTAL REVENUES.....				\$ 389,421
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2023 MUNICIPAL ANNUAL AUDIT AND FINANCIAL REPORT | STATEMENT OF REVENUES AND EXPENDITURES

REVENUES		GOVERNMENTAL FUNDS			
		General Fund	Special Revenue (Including State Liquid Fuels)	Capital Projects	Debt Service
CHARGES FOR SERVICE					
361.00	General Government	4,330	-	-	-
362.00	Public Safety	10,509	-	-	-
363.20	Parking	-	-	-	-
363.00	All other charges for Highways & Streets Services ...	7,080	-	-	-
364.10	Wastewater/Sewage Charges	-	-	-	-
364.30	Solid Waste Collection & Disposal Charge (trash) ...	-	-	-	-
364.60	Host Municipality Benefit Fee for Solid Waste Facility..	-	-	-	-
364.00	All Other Charges for Sanitation Services	-	-	-	-
365.00	Health	-	-	-	-
366.00	Human Services	-	-	-	-
367.00	Culture and Recreation	-	-	-	-
368.00	Airports	-	-	-	-
369.00	Bars	-	-	-	-
370.00	Cemeteries	-	-	-	-
372.00	Electric System	-	-	-	-
373.00	Gas System	-	-	-	-
374.00	Housing System	-	-	-	-
375.00	Markets	-	-	-	-
377.00	Transit System	-	-	-	-
378.00	Water System	-	-	-	-
379.00	All Other Charges for Service	-	-	-	-
TOTAL CHARGES FOR SERVICE		\$ 21,919	\$ -	\$ -	\$ -

UNCLASSIFIED OPERATING REVENUES					
383.00	Assessments	-	-	-	-
386.00	Escheats (sale of personal property)	-	-	-	-
387.00	Contributions & Donations from Private Sectors	83,500	-	-	-
388.00	Fiduciary Fund Pension Contributions	-	-	-	-
389.00	All Other Unclassified Operating Revenues***	7,487	-	-	-
TOTAL UNCLASSIFIED OPERATING REVENUES		\$ 90,987	\$ -	\$ -	\$ -

OTHER FINANCING SOURCES					
391.00	Proceeds of General Fixed Asset Disposition	-	-	-	-
392.00	Interfund Operating Transfers **	-	-	-	-
393.00	Proceeds of General Long-Term Debt	107,198	-	-	-
394.00	Proceeds of Short-Term Debt	-	-	-	-
395.00	Refunds of Prior Year Expenditures	3,518	-	-	-
TOTAL OTHER FINANCING SOURCES		\$ 110,716	\$ -	\$ -	\$ -

TOTAL REVENUES	\$ 1,974,606	\$ 95,823	\$ -	\$ -
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**The total of line 392.00 must match the total of line 492.00

***This amount cannot be greater than 1% of the "TOTAL REVENUES" in each of the funds.

2023 MUNICIPAL ANNUAL AUDIT AND FINANCIAL REPORT | STATEMENT OF REVENUES AND EXPENDITURES

REVENUES	PROPRIETARY FUNDS		FIDUCIARY FUND	TOTAL
	Enterprise Funds	Internal Service	Trust and Agency	Memorandum Only
CHARGES FOR SERVICE				
361.00 General Government	-	-	-	4,330
362.00 Public Safety	-	-	-	10,509
363.20 Parking	-	-	-	-
363.00 All other charges for Highways & Streets Services ...	-	-	-	7,080
364.10 Wastewater/Sewage Charges	591,752	-	-	591,752
364.30 Solid Waste Collection & Disposal Charge (trash) ...	338,470	-	-	338,470
364.60 Host Municipality Benefit Fee for Solid Waste Facility..	-	-	-	-
364.00 All Other Charges for Sanitation Services	-	-	-	-
365.00 Health	-	-	-	-
366.00 Human Services	-	-	-	-
367.00 Culture and Recreation	-	-	-	-
368.00 Airports	-	-	-	-
369.00 Bars	-	-	-	-
370.00 Cemeteries	-	-	-	-
372.00 Electric System	-	-	-	-
373.00 Gas System	-	-	-	-
374.00 Housing System	-	-	-	-
375.00 Markets	-	-	-	-
377.00 Transit System	-	-	-	-
378.00 Water System	-	-	-	-
379.00 All Other Charges for Service	-	-	-	-
TOTAL CHARGES FOR SERVICE	\$ 930,222	\$ -	\$ -	\$ 952,141

UNCLASSIFIED OPERATING REVENUES				
383.00 Assessments	-	-	-	-
386.00 Escheats (sale of personal property)	-	-	-	-
387.00 Contributions & Donations from Private Sectors	-	-	-	83,500
388.00 Fiduciary Fund Pension Contributions	-	-	210,529	210,529
389.00 All Other Unclassified Operating Revenues***	-	-	-	7,487
TOTAL UNCLASSIFIED OPERATING REVENUES	\$ -	\$ -	\$ 210,529	\$ 301,516

OTHER FINANCING SOURCES				
391.00 Proceeds of General Fixed Asset Disposition	-	-	-	-
392.00 Interfund Operating Transfers **	-	-	-	-
393.00 Proceeds of General Long-Term Debt	117,377	-	-	224,575
394.00 Proceeds of Short-Term Debt	-	-	-	-
395.00 Refunds of Prior Year Expenditures	5,278	-	-	8,796
TOTAL OTHER FINANCING SOURCES	\$ 122,655	\$ -	\$ -	\$ 233,371

TOTAL REVENUES	\$ 1,053,681	\$ -	\$ 693,978	\$ 3,818,088
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**The total of line 392.00 must match the total of line 492.00

***This amount cannot be greater than 1% of the "TOTAL REVENUES" in each of the funds.

2023 MUNICIPAL ANNUAL AUDIT AND FINANCIAL REPORT | STATEMENT OF REVENUES AND EXPENDITURES

EXPENDITURES		GOVERNMENTAL FUNDS			
		General Fund	Special Revenue (Including State Liquid Fuels)	Capital Projects	Debt Service
GENERAL GOVERNMENT					
400.00	Legislative (Governing) Body	1,476	-	-	-
401.00	Executive (Manager or Mayor)	-	-	-	-
402.00	Auditing Services/Financial Administration	7,200	-	-	-
403.00	Tax Collection	14,285	-	-	-
404.00	Solicitor/Legal Services	5,973	-	-	-
405.00	Secretary/Clerk	37,377	-	-	-
406.00	Other General Government Administration	36,041	-	-	-
407.00	IT-Networking Services-Data Processing	-	-	-	-
408.00	Engineering Services	8,065	-	-	-
409.00	General Government Buildings and Plant	48,181	-	-	-
TOTAL GENERAL GOVERNMENT		\$ 158,598	\$ -	\$ -	\$ -

PUBLIC SAFETY					
410.00	Police	604,020	-	-	-
411.00	Fire	68,626	-	-	-
412.00	Ambulance/Rescue	-	-	-	-
413.00	UCC and Code Enforcement	9,875	-	-	-
414.00	Planning and Zoning	15,545	-	-	-
415.00	Emergency Management & Communications	-	-	-	-
416.00	Militia and Armories	242	-	-	-
417.00	Examination of Licensed Occupations	-	-	-	-
418.00	Public Scales (weights and measures)	-	-	-	-
419.00	Other Public Safety	729	-	-	-
TOTAL PUBLIC SAFETY		\$ 699,037	\$ -	\$ -	\$ -

HEALTH AND HUMAN SERVICES					
420.00-					
425.00	Health and Human Services	\$ -	\$ -	\$ -	\$ -

PUBLIC WORKS - SANITATION					
426.00	Recycling Collection and Disposal	-	-	-	-
427.00	Solid Waste Collection and Disposal (trash)	-	-	-	-
428.00	Weed Control	-	-	-	-
429.00	Wastewater/Sewage Collection and Treatment	-	-	-	-
TOTAL PUBLIC WORKS - SANITATION		\$ -	\$ -	\$ -	\$ -

2023 MUNICIPAL ANNUAL AUDIT AND FINANCIAL REPORT | STATEMENT OF REVENUES AND EXPENDITURES

EXPENDITURES	PROPRIETARY FUNDS		FIDUCIARY FUND	TOTAL
	Enterprise	Internal Service	Trust and Agency	Memorandum Only
GENERAL GOVERNMENT				
400.00 Legislative (Governing) Body	-	-	-	1,476
401.00 Executive (Manager or Mayor)	-	-	-	-
402.00 Auditing Services/Financial Administration	7,800	-	-	15,000
403.00 Tax Collection	-	-	-	14,285
404.00 Solicitor/Legal Services	6,470	-	-	12,443
405.00 Secretary/Clerk	29,162	-	-	66,539
406.00 Other General Government Administration	29,403	-	-	65,444
407.00 IT-Networking Services-Data Processing	-	-	-	-
408.00 Engineering Services	-	-	-	8,065
409.00 General Government Buildings and Plant	18,617	-	-	66,798
TOTAL GENERAL GOVERNMENT	\$ 91,452	\$ -	\$ -	\$ 250,050

PUBLIC SAFETY				
410.00 Police	-	-	-	604,020
411.00 Fire	-	-	-	68,626
412.00 Ambulance/Rescue	-	-	-	-
413.00 UCC and Code Enforcement	15,639	-	-	25,514
414.00 Planning and Zoning	-	-	-	15,545
415.00 Emergency Management & Communications	-	-	-	-
416.00 Militia and Armories	-	-	-	242
417.00 Examination of Licensed Occupations	-	-	-	-
418.00 Public Scales (weights and measures)	-	-	-	-
419.00 Other Public Safety	-	-	-	729
TOTAL PUBLIC SAFETY	\$ 15,639	\$ -	\$ -	\$ 714,676

HEALTH AND HUMAN SERVICES				
420.00-				
425.00 Health and Human Services	\$ -	\$ -	\$ -	\$ -

PUBLIC WORKS - SANITATION				
426.00 Recycling Collection and Disposal	11,151	-	-	11,151
427.00 Solid Waste Collection and Disposal (trash)	260,900	-	-	260,900
428.00 Weed Control	-	-	-	-
429.00 Wastewater/Sewage Collection and Treatment	450,199	-	-	450,199
TOTAL PUBLIC WORKS - SANITATION	\$ 722,250	\$ -	\$ -	\$ 722,250

2023 MUNICIPAL ANNUAL AUDIT AND FINANCIAL REPORT | STATEMENT OF REVENUES AND EXPENDITURES

EXPENDITURES		GOVERNMENTAL FUNDS			
		General Fund	Special Revenue <i>(Including State Liquid Fuels)</i>	Capital Projects	Debt Service
PUBLIC WORKS - HIGHWAYS & STREETS					
430.00	General Services - Administration	315,404	-	-	-
431.00	Cleaning of Streets and Gutters	-	-	-	-
432.00	Winter Maintenance - Snow Removal	3,775	14,066	-	-
433.00	Traffic Control Devices	-	-	-	-
434.00	Street Lighting	47,632	-	-	-
435.00	Sidewalks and Crosswalks	-	-	-	-
436.00	Storm Sewers and Drains	12,321	-	-	-
437.00	Repairs of Tools and Machinery	-	-	-	-
438.00	Maintenance & Repairs of Roads & Bridges	5,334	-	-	-
439.00	Highway Construction and Rebuilding Projects.....	-	111,007	-	-
TOTAL PUBLIC WORKS - HIGHWAYS & STREETS		\$ 384,466	\$ 125,073	\$ -	\$ -

PUBLIC WORKS - OTHER SERVICES					
440.00	Airports	-	-	-	-
441.00	Cemeteries	-	-	-	-
442.00	Electric System	-	-	-	-
443.00	Gas System	-	-	-	-
444.00	Markets	-	-	-	-
445.00	Parking	-	-	-	-
446.00	Storm Water and Flood Control	-	-	-	-
447.00	Transit System	-	-	-	-
448.00	Water System	-	-	-	-
449.00	Water Transport and Terminals	-	-	-	-
TOTAL PUBLIC WORKS - OTHER SERVICES		\$ -	\$ -	\$ -	\$ -

CULTURE AND RECREATION					
451.00	Culture-Recreation Administration	-	-	-	-
452.00	Participant Recreation	-	-	-	-
453.00	Spectator Recreation	-	-	-	-
454.00	Parks	7,631	-	-	-
455.00	Shade Trees	-	-	-	-
456.00	Libraries	-	-	-	-
457.00	Civil and Military Celebrations	2,306	-	-	-
458.00	Senior Citizens' Centers	-	-	-	-
459.00	All Other Culture and Recreation	-	-	-	-
TOTAL CULTURE AND RECREATION		\$ 9,937	\$ -	\$ -	\$ -

COMMUNITY DEVELOPMENT					
461.00	Conservation of Natural Resources	-	-	-	-
462.00	Community Development and Housing	-	-	-	-
463.00	Economic Development	-	-	-	-
464.00	Economic Opportunity	-	-	-	-
465.00-					
469.00	All Other Community Development	-	-	-	-
TOTAL COMMUNITY DEVELOPMENT		\$ -	\$ -	\$ -	\$ -

2023 MUNICIPAL ANNUAL AUDIT AND FINANCIAL REPORT | STATEMENT OF REVENUES AND EXPENDITURES

EXPENDITURES	PROPRIETARY FUNDS		FIDUCIARY FUND	TOTAL
	Enterprise	Internal Service	Trust and Agency	Memorandum Only
PUBLIC WORKS - HIGHWAYS & STREETS				
430.00 General Services - Administration	-	-	-	315,404
431.00 Cleaning of Streets and Gutters	-	-	-	-
432.00 Winter Maintenance - Snow Removal	-	-	-	17,841
433.00 Traffic Control Devices	-	-	-	-
434.00 Street Lighting	-	-	-	47,632
435.00 Sidewalks and Crosswalks	-	-	-	-
436.00 Storm Sewers and Drains	-	-	-	12,321
437.00 Repairs of Tools and Machinery	-	-	-	-
438.00 Maintenance & Repairs of Roads & Bridges	-	-	-	5,334
439.00 Highway Construction and Rebuilding Projects.....	-	-	-	111,007
TOTAL PUBLIC WORKS - HIGHWAYS & STREETS	\$ -	\$ -	\$ -	\$ 509,539

PUBLIC WORKS - OTHER SERVICES				
440.00 Airports	-	-	-	-
441.00 Cemeteries	-	-	-	-
442.00 Electric System	-	-	-	-
443.00 Gas System	-	-	-	-
444.00 Markets	-	-	-	-
445.00 Parking	-	-	-	-
446.00 Storm Water and Flood Control	-	-	-	-
447.00 Transit System	-	-	-	-
448.00 Water System	-	-	-	-
449.00 Water Transport and Terminals	-	-	-	-
TOTAL PUBLIC WORKS - OTHER SERVICES	\$ -	\$ -	\$ -	\$ -

CULTURE AND RECREATION				
451.00 Culture-Recreation Administration	-	-	-	-
452.00 Participant Recreation	-	-	-	-
453.00 Spectator Recreation	-	-	-	-
454.00 Parks	-	-	-	7,631
455.00 Shade Trees	-	-	-	-
456.00 Libraries	-	-	-	-
457.00 Civil and Military Celebrations	-	-	-	2,306
458.00 Senior Citizens' Centers	-	-	-	-
459.00 All Other Culture and Recreation	-	-	-	-
TOTAL CULTURE AND RECREATION	\$ -	\$ -	\$ -	\$ 9,937

COMMUNITY DEVELOPMENT				
461.00 Conservation of Natural Resources	-	-	-	-
462.00 Community Development and Housing	-	-	-	-
463.00 Economic Development	-	-	-	-
464.00 Economic Opportunity	-	-	-	-
465.00- 469.00 All Other Community Development	-	-	-	-
TOTAL COMMUNITY DEVELOPMENT	\$ -	\$ -	\$ -	\$ -

2023 MUNICIPAL ANNUAL AUDIT AND FINANCIAL REPORT | STATEMENT OF REVENUES AND EXPENDITURES

EXPENDITURES		GOVERNMENTAL FUNDS			
		General Fund	Special Revenue (Including State Liquid Fuels)	Capital Projects	Debt Service
DEBT SERVICE					
471.00	Debt Principal (short-term and long-term)	21,893	-	-	-
472.00	Debt Interest (short-term and long-term)	1,961	-	-	-
475.00	Fiscal Agent Fees	-	-	-	-
TOTAL DEBT SERVICE		\$ 23,854	\$ -	\$ -	\$ -

EMPLOYER PAID BENEFITS & WITHHOLDING ITEMS					
481.00	Employer Paid Withholding Taxes and Unemployment Compensation	29,040	-	-	-
482.00	Judgments and Losses	-	-	-	-
483.00	Pension/Retirement Fund Contributions	178,792	-	-	-
484.00	Workers Compensation Insurance	25,588	-	-	-
487.00	Group Insurance and Other Benefits	148,767	-	-	-
EMPLOYER PAID BENEFITS & WITHHOLDING ITEMS....		\$ 382,187	\$ -	\$ -	\$ -

INSURANCE					
486.00	Insurance, Casualty and Surety	28,234	\$ -	\$ -	\$ -

UNCLASSIFIED OPERATING EXPENDITURES					
488.00	Fiduciary Fund Benefits and Refunds Paid				
489.00	All Other Unclassified Expenditures***	4,328	-	-	-
TOTAL UNCLASSIFIED OPERATING EXPENDITURES ...		\$ 4,328	\$ -	\$ -	\$ -

OTHER FINANCING USES					
491.00	Refund of Prior Year Revenues	-	-	-	-
492.00	Interfund Operating Transfers**	-	-	-	-
493.00	All Other Financing Uses	-	-	-	-
TOTAL OTHER FINANCING USES		\$ -	\$ -	\$ -	\$ -

TOTAL EXPENDITURES		\$ 1,690,641	\$ 125,073	\$ -	\$ -
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EXCESS/(DEFICIT) OF REVENUES					
OVER EXPENDITURES		\$ 283,965	\$ (29,250)	\$ -	\$ -

** The total of line 492.00 must match the total of line 392.00

*** This amount cannot be greater than 1% of the "TOTAL EXPENDITURES" in each of the funds.

2023 MUNICIPAL ANNUAL AUDIT AND FINANCIAL REPORT | STATEMENT OF REVENUES AND EXPENDITURES

EXPENDITURES	PROPRIETARY FUNDS		FIDUCIARY FUNDS	TOTAL
	Enterprise	Internal Service	Trust and Agency	Memorandum Only
DEBT SERVICE				
471.00 Debt Principal (short-term and long-term)	66,861	-	-	88,754
472.00 Debt Interest (short-term and long-term)	3,834	-	-	5,795
475.00 Fiscal Agent Fees	-	-	-	-
TOTAL DEBT SERVICE	\$ 70,695	\$ -	\$ -	\$ 94,549

EMPLOYER PAID BENEFITS & WITHHOLDING ITEMS				
481.00 Employer Paid Withholding Taxes and Unemployment Compensation	12,566	-	-	41,606
482.00 Judgments and Losses	-	-	-	-
483.00 Pension/Retirement Fund Contributions	11,746	-	-	190,538
484.00 Workers Compensation Insurance	27,720	-	-	53,308
487.00 Group Insurance and Other Benefits	32,274	-	-	181,041
EMPLOYER PAID BENEFITS & WITHHOLDING ITEMS....	\$ 84,306	\$ -	\$ -	\$ 466,493

INSURANCE				
486.00 Insurance, Casualty and Surety	\$ 28,995	\$ -	\$ -	\$ 57,229

UNCLASSIFIED OPERATING EXPENDITURES				
488.00 Fiduciary Fund Benefits and Refunds Paid			146,260	146,260
489.00 All Other Unclassified Expenditures***	15	-	34,248	38,591
TOTAL UNCLASSIFIED OPERATING EXPENDITURES ...	\$ 15	\$ -	\$ 180,508	\$ 184,851

OTHER FINANCING USES				
491.00 Refund of Prior Year Revenues	-	-	-	-
492.00 Interfund Operating Transfers**	-	-	-	-
493.00 All Other Financing Uses	-	-	-	-
TOTAL OTHER FINANCING USES	\$ -	\$ -	\$ -	\$ -

TOTAL EXPENDITURES	\$ 1,013,352	\$ -	\$ 180,508	\$ 3,009,574
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EXCESS/(DEFICIT) OF REVENUES				
OVER EXPENDITURES	\$ 40,329	\$ -	\$ 513,470	\$ 808,514

** The total of line 492.00 must match the total of line 392.00

*** This amount cannot be greater than 1% of the "TOTAL EXPENDITURES" in each of the funds.

DEBT STATEMENT											
Purpose	Bond (B) Note (N)	Issue Date (year)	Maturity Date (year)	Original Amount of Issue	Outstanding Beginning of Year (1)	Principal Incurred This Year (Additions)	Principal Paid This Year	Current Year Accretion of Compound Interest Bonds	Outstanding Year End (1)	Plus (less) Unamortized Premium (Discount)	Total Balance
GENERAL OBLIGATION BONDS AND NOTES											
											\$ -
Capital Loan - Ford Truck	N	2018	2023	60,653	6,610	-	6,610	-	-	-	\$ -
Capital Loan - Ford Interceptor	N	2018	2023	35,989	3,381	-	3,381	-	-	-	\$ -
Capital Loan - International	N	2019	2024	178,206	31,184	-	30,473	-	711	-	\$ 711
Capital Loan - Ford Interceptor	N	2022	2025	34,024	14,858	-	-	-	14,858	-	\$ 14,858
Capital Loan - Body Cameras	N	2022	2026	38,967	23,304	-	5,826	-	17,478	-	\$ 17,478
Capital Loan - Ford Dump Truck	N	2023	2028	107,198	-	107,198	22,258	-	84,940	-	\$ 84,940
Capital Loan - Leaf Vacuum	N	2023	2028	117,377	-	117,377	20,206	-	97,171	-	\$ 97,171
REVENUE BONDS AND NOTES											
											\$ -
											\$ -
											\$ -
											\$ -
LEASE RENTAL DEBT / GENERAL LEASES											
											\$ -
											\$ -
											\$ -
											\$ -
OTHER											
											\$ -
											\$ -
											\$ -
										\$	-
Total bonds and notes outstanding.....										\$	215,158
Capitalized lease obligations.....											-
Other Debt.....											-
TOTAL OUTSTANDING DEBT.....										\$	215,158

STATEMENT OF CAPITAL EXPENDITURES

CATEGORY:	Capital Purchases	Capital Construction	Total
Community Development.....			-
Electric			-
Fire			-
Gas System			-
General Government	197,477	11,195	208,672
Health			-
Housing			-
Libraries			-
Mass Transit			-
Parks			-
Police	58,000		58,000
Recreation			-
Sewer		9,996	9,996
Solid Waste.....	116,802		116,802
Streets/Highways			-
Water.....			-
Other (Please Specify):.....			-
			-
			-
			-
			-
			-
TOTAL CAPITAL EXPENDITURES*			\$ 393,470

**Capital expenditures are generally considered to be those which result in additions to the value of fixed assets (land, buildings and other structures, machinery and equipment).*

EMPLOYEE COMPENSATION

Total salaries, wages, commissions, etc. paid this year.
*(including all employees and elected officials)*** **\$ 752,878**

***Use income from box 16 of the W-3 Statement*

OTHER FINANCIAL INFORMATION

BOROUGH OF WESLEYVILLE
COMBINING SCHEDULE OF REVENUES AND EXPENDITURES
ENTERPRISE FUNDS
For the Year Ended December 31, 2023

	Enterprise Fund Types		
	Sewer Fund	Garbage Fund	Total Enterprise Funds
REVENUES			
Interest Earnings	\$ 683	\$ 121	\$ 804
Refunds of Prior Year Expenditures	2,639	2,639	5,278
Wastewater/Sewage Charges	591,752	-	591,752
Solid Waste Collection and Disposal Charge (trash)	-	338,470	338,470
Proceeds of General Long-term Debt	-	117,377	117,377
	TOTAL REVENUES	\$ 458,607	\$ 1,053,681
EXPENDITURES			
Auditing Services/Financial Administration	\$ 3,900	\$ 3,900	\$ 7,800
Solicitor/Legal Services	3,235	3,235	6,470
Secretary/Clerk	14,581	14,581	29,162
Other General Government Administration	14,920	14,483	29,403
General Government Buildings and Plant	7,702	10,915	18,617
UCC and Code Enforcement	7,770	7,869	15,639
Recycling Collection and Disposal	-	11,151	11,151
Solid Waste Collection and Disposal (trash)	-	260,900	260,900
Wastewater/Sewage Collection and Treatment	450,199	-	450,199
Debt Principal (short-term and long-term)	8,358	58,503	66,861
Debt Interest (short-term and long-term)	411	3,423	3,834
Employer Paid Withholding Taxes and Unemployment Compensation	6,283	6,283	12,566
Pension/Retirement Fund Contributions	5,873	5,873	11,746
Workers Compensation Insurance	13,860	13,860	27,720
Group Insurance and Other Benefits	16,137	16,137	32,274
Insurance, Casualty and Surety	13,582	15,413	28,995
All Other Unclassified Expenditures	-	15	15
	TOTAL EXPENDITURES	\$ 446,541	\$ 1,013,352
	EXCESS OF REVENUES OVER (UNDER) EXPENDITURES	\$ 12,066	\$ 40,329
Cash and Investment Balances at December 31, 2023	\$ 621,484	\$ 291,174	\$ 912,658